

## Income and Expenditure

These summarised accounts may not contain sufficient information to allow a full understanding of the financial affairs of the Foundation. For further information the full annual accounts, the auditor's unmodified report on those accounts, and the Trustees report should be consulted. Copies can be obtained by contacting the Foundation office on 0131 444 4020.

The full accounts were approved on 20<sup>th</sup> April 2010 and have been submitted to the Registrar of Companies and OSCR.

### Statement of Financial Activities (incorporating an Income & Expenditure Account) for the year ended 31 December 2009

	12 months to 31 December 2009	12 months to 31 December 2008
	£'000	£'000
<b>INCOMING RESOURCES</b>		
<b>Incoming resources from generated funds</b>		
Voluntary income	1,249	4,560
Investment income	7,103	7,766
Other incoming resources	106	23
<b>Total incoming resources</b>	<b>8,458</b>	<b>12,349</b>
<b>RESOURCES EXPENDED</b>		
Cost of generating funds	3	-
Charitable activities	9,519	9,288
Governance costs	197	31
<b>Total resources expended</b>	<b>9,719</b>	<b>9,319</b>
<b>Net (outgoing) / incoming resources before other recognised gains and (losses)</b>	<b>(1,261)</b>	<b>3,030</b>
Realised and unrealised gains on investment asset	4,785	-
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward	6,414	3,384
<b>Total funds carried forward</b>	<b>9,938</b>	<b>6,414</b>

## Balance sheet for year ended 31 December 2009

	<u>2009</u>	<u>2008</u>
	<b>£'000</b>	<b>£'000</b>
<b>Fixed assets</b>		
Tangible assets	144	260
<b>Total fixed assets</b>	<u>144</u>	<u>260</u>
<b>Current assets</b>		
Investments	18,246	-
Debtors	40	415
Cash at bank	1,365	8,256
<b>Total current assets</b>	<u>19,651</u>	<u>8,671</u>
<b>Current liabilities</b>		
Grants awarded and payable	1,748	2,376
Accruals	8,029	61
<b>Total current liabilities</b>	<u>9,777</u>	<u>2,437</u>
<b>Net current assets</b>	<u>9,874</u>	<u>6,234</u>
<b>Total assets less current liabilities</b>	<u>10,018</u>	<u>6,494</u>
Provision for liabilities & charges	80	80
<b>Net assets</b>	<u>9,938</u>	<u>6,414</u>
<b>The funds of the charity:</b>		
Restricted funds	1,543	5,184
Unrestricted funds:		
- General fund	7,826	872
- Designated fund	569	358
<b>Total unrestricted funds</b>	<u>8,395</u>	<u>1,230</u>
<b>Total charity funds</b>	<u>9,938</u>	<u>6,414</u>